

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE  
OF THE SECURED CREDITOR.**

Property will be sold on '**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS**'  
Basis

01	Name and address of the Borrower	M/s Meta Industries partners: Shish Pal Singh, Kamaljeet Singh , Ashok Ahlawat, Mamta Singh D-249, Focal Point, Ludhiana 141010
02	Name and address of Branch, the secured creditor	Stressed Asset Recovery Branch State Bank of India, 3 <sup>rd</sup> Floor, Admin Office Building, Fountain Chowk, Civil Lines, Ludhiana 141001
03	Description of the immovable secured assets to be sold	<p><b>Lot 1</b> SCF bearing Plot No 14, measuring 166.66 square yards, comprised in Khasra No 596 Khatta No 691/740 Khasra No 597 Khatta No 692/741 Khasra no 1430/599 Khatta No 694/743 as pe jamabandi for the year 2002-2003 situated at Vill., Three (Locality Know as Shant Park) Tehsil and District Ludhiana as per sale deed wasika no 10045 dated 18.07.2006 stand in the name os Sh. Kamaljeet Singh s/o sh Janak Singh and bounded as under East Road 25' wide admeasuring 20', west: Road 20' wide admeasuring 20' North SCF No 13 admeasuring 75', South :SCF No 15 admeasuring 75'</p> <p><b>Lot 2</b> Plot No 82, measuring 205 square yards, comprised in Khasra No 596 Khatta No 691/470 Khasra NO 597 KHatta No 692/741 Khasra no 1430/599 Khatta No. 694/743 as per jamabandi for the year 2002-2003 situated at village Three (locality known as Shant Park) Tehsil and District Ludhiana as per sale deed wasika no 10044 dated 18.07.2006 staidn in the name of Sh. Mamta wife of Sh SP Singh and bounded as under : East Road 25' wide admeasuring 30' West: Plot 68' wide admeasuring 30' North Plot No 81 admeasuring 62' South : Plot No 83 admeasuring 61'</p> <p><b>Lot 3</b> Residential House No 46B measuring 400 square yards, Comprised in Khasra no 24//13/2-15/1-18/1-22/2/23 Khatta No. 812/914 as per jamabandi 2003-2004 situated at village Jawwaddi locality known as Karnail Singh Nagar Phase II, Pakhowal Road, Tehsil and Distt Ludhiana as per sale deed wasika no 9629 dated 21.07.2008 standing in the name os Sh Shish Pal Singh son of late Sh Janak Singh and Bounded as under: East: Nirmal Singh admeasuring 90', West: Dr Yasbeer Malhotra admeasuring 90', North Road admeasuring 40'. South:</p>

9

		<p>Joginder Singh admeasuring 40'.  <b>Lot 4</b>  Plot measuring 605 square yards comprised in khasra n 9//10,11 Khatta no 7/17 as per jamabandi for the year 2002-2003 situated at village Partap Singh Wala Locality known as New Kitchlu Nagar Tehsil and Dist Ludhiana as per sale deed wasika no 8885 dated 5.7.2006 standing in the name of Sh Kamaljeet Singh son of Sh Janak Singh and the same is bounded as East Road 30' wide admeasuring 57'8" West Suman Rani admeasuring 57'8" North Neighbour admeasuring 94'6" South Neighbour admeasuring 94'6".</p>
04	Details of the encumbrances known to the secured creditor.	Commercial Plot is unencumbered.
05	The secured debt for recovery of which the property is to be sold	Rs. 6,84,29,709.00 as on 31.11.2016 + Future Interest and Expenses recoverable
06	Deposit of earnest money	<b>Lot 1</b> Rs. 2.50 lakhs <b>Lot 2</b> Rs 1.85 lakhs <b>Lot 3</b> Rs 11.00 lakhs <b>Lot 4</b> Rs 4.50 lakhs
7	Reserve price of the immovable secured assets:  <b>Bank account</b> in which EMD to be remitted.  <b>Last Date and Time</b> within which EMD to be remitted:	<b>Lot 1</b> Rs. 24.15 lakhs <b>Lot 2</b> Rs 18.47 lakhs <b>Lot 3</b> Rs 109.46 lakhs <b>Lot 4</b> Rs 43.97 lakhs  Stressed Asset Reso Centre A/c No.: 31663015446 IFSC: SBIN0000674 Bank : State Bank of India, SARB, Ludhiana  Time : 16.00Hrs Date 18.07.2020: For Hard Copy Time : 16.00Hrs Date ; 18.07.2020 For Online
08	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.

09	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Date:21.07.2020 Time: 120 minutes from 11.00 AM to 01:00 PM with unlimited extension of 5 minutes each
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s C1 India Pvt. Ltd. at the web portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>
11	(i) Bid increment amount: (ii) Auto extension: (limited / unlimited) (iii) Bid currency & unit of measurement	<b>Lot 1</b> Rs.10,000/- <b>Lot 2</b> Rs 10,000/- <b>Lot 3</b> Rs 15,000/- <b>Lot 4</b> Rs 25,000/- Unlimited extension of 5 minutes each  INR
12	<b>Date and Time</b> during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 13.07.2020 Time: 11:00 Hrs to 13:00 Hrs Name: Sh Gurdarshan Singh Mobile : 9779584109 Name: Sarabjeet Singh Mobile No. 94647-67670
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e - mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by <b>M/s C1 India Pvt. Ltd.</b> may be conveyed through e mail.  (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India,

SARB, Ludhiana ,

3<sup>rd</sup> Floor, Admin Office Building,  
Fountain Chowk, Civil Lines, Ludhiana

by date: 18.07.2020 and time: 16:00 hrs. Scanned  
copies of the original of these documents can also be  
submitted to e-mail Id of Authorised Officer.

(c) Names of Eligible Bidders will be identified by the  
State Bank of India, Stressed Assets Recovery  
Branch, Ludhiana to participate in online e-Auction on the  
portal <https://www.bankeauctions.com> **Vendor: M/s C1  
India Pvt. Ltd.** who will provide User ID and Password  
after due verification of PAN of the Eligible Bidders.

(d) The successful bidder shall be required to submit the  
final prices, quoted during the e-Auction as per the  
annexure after the completion of the e-Auction, duly  
signed and stamped as token of acceptance without any  
new condition other than those already agreed to before  
start of e-Auction.

(e) During e-Auction, if no bid is received within the  
specified time, State Bank of India at its discretion may  
decide to revise opening price / scrap the e-Auction  
process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have  
any liability towards bidders for any interruption or delay in  
access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the  
terms & conditions and modalities of e-Auction adopted by  
the service provider, before participating in the e- Auction.

(h) The bid once submitted by the bidder, cannot be  
cancelled/ withdrawn and the bidder shall be bound to buy  
the property at the final bid price. The failure on the part of  
bidder to comply with any of the terms and conditions of  
e-Auction, mentioned herein will result in forfeiture of the  
amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration  
of successful bidder shall be final and binding on all the  
bidders.

(j) The Authorised Officer shall be at liberty to cancel the  
e-Auction process / tender at any time, before declaring  
the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily

rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

(q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the

name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.

Date:

Place: LUDHIANA

  
**AUTHORISED OFFICER,**  
**STATE BANK OF INDIA,**

  
